

### Receipt Details

Payment for Invoice Number 361614 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number:

Invoice Date:

DEB MATHEWS  
315 S. PHILLIPS AVENUE  
SIOUX FALLS SD 57104

Payment Type:

Total:

PAD Remaining Balance:

361614  
12/18/2015 2:16:01 PM

PAD Account # 17581813

\$10.00

\$506.00

	Amount	Quantity
	\$10.00	1

Description

Bond Information Statement

Print this page

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

361414

RECEIVED  
NOV 30 2015  
S.D. SEC. OF STATE

Mark V. Meierhenry  
Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Christopher J. Healy

Sabrina Meierhenry  
*Of Counsel*

DEB MATHEWS, Certified Paralegal  
[deb@meierhenrylaw.com](mailto:deb@meierhenrylaw.com)

November 24, 2015

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Groton, South Dakota  
\$2,545,000 Sales Tax Revenue Bonds, Series 2015A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Certified Paralegal

Enc.

STATE OF SOUTH DAKOTA  
CITY OF GROTON  
COUNTY OF BROWN  
SALES TAX REVENUE BONDS, SERIES 2015A

RECEIVED

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

NOV 30 2015

S.D. SEC. OF STATE

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Groton.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2015A.
3. Date of issue: November 24, 2015
4. Purpose of issue: Providing funds to (i) refund and refinance validly issued outstanding bonds and obligations of the City, (ii) to reorganize a part of the outstanding bonds of the City in relation to the resources available for their payment and to affect economies within the City, and (iii) pay the costs of issuance of the Series 2015A Bonds
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$2,545,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 24<sup>th</sup> day of November 2015.

Anita Lowary  
By: Anita Lowary  
Its: Finance Officer

**\$2,545,000**

**City of Groton, South Dakota**  
**Sales Tax Revenue Bonds, Series 2015A**  
**Tax-Exempt**

## **Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/24/2015	-	-	-	-
06/01/2016	-	-	43,957.99	43,957.99
12/01/2016	-	-	42,312.50	42,312.50
06/01/2017	-	-	42,312.50	42,312.50
12/01/2017	-	-	42,312.50	42,312.50
06/01/2018	-	-	42,312.50	42,312.50
12/01/2018	-	-	42,312.50	42,312.50
06/01/2019	-	-	42,312.50	42,312.50
12/01/2019	120,000.00	1.500%	42,312.50	162,312.50
06/01/2020	-	-	41,412.50	41,412.50
12/01/2020	120,000.00	2.000%	41,412.50	161,412.50
06/01/2021	-	-	40,212.50	40,212.50
12/01/2021	125,000.00	2.250%	40,212.50	165,212.50
06/01/2022	-	-	38,806.25	38,806.25
12/01/2022	125,000.00	2.450%	38,806.25	163,806.25
06/01/2023	-	-	37,275.00	37,275.00
12/01/2023	130,000.00	3.500%	37,275.00	167,275.00
06/01/2024	-	-	35,000.00	35,000.00
12/01/2024	135,000.00	3.500%	35,000.00	170,000.00
06/01/2025	-	-	32,637.50	32,637.50
12/01/2025	140,000.00	3.100%	32,637.50	172,637.50
06/01/2026	-	-	30,467.50	30,467.50
12/01/2026	140,000.00	3.250%	30,467.50	170,467.50
06/01/2027	-	-	28,192.50	28,192.50
12/01/2027	145,000.00	3.250%	28,192.50	173,192.50
06/01/2028	-	-	25,836.25	25,836.25
12/01/2028	150,000.00	3.450%	25,836.25	175,836.25
06/01/2029	-	-	23,248.75	23,248.75
12/01/2029	155,000.00	3.450%	23,248.75	178,248.75
06/01/2030	-	-	20,575.00	20,575.00
12/01/2030	160,000.00	3.750%	20,575.00	180,575.00
06/01/2031	-	-	17,575.00	17,575.00
12/01/2031	165,000.00	3.750%	17,575.00	182,575.00
06/01/2032	-	-	14,481.25	14,481.25
12/01/2032	175,000.00	3.750%	14,481.25	189,481.25
06/01/2033	-	-	11,200.00	11,200.00
12/01/2033	180,000.00	4.000%	11,200.00	191,200.00
06/01/2034	-	-	7,600.00	7,600.00
12/01/2034	185,000.00	4.000%	7,600.00	192,600.00
06/01/2035	-	-	3,900.00	3,900.00
12/01/2035	195,000.00	4.000%	3,900.00	198,900.00
<b>Total</b>	<b>\$2,545,000.00</b>	<b>-</b>	<b>\$1,156,985.49</b>	<b>\$3,701,985.49</b>

### **Yield Statistics**

Bond Year Dollars	\$32,479.49
Average Life	12.762 Years
Average Coupon	3.5622038%
Net Interest Cost (NIC)	3.7410016%
True Interest Cost (TIC)	3.7592581%
Bond Yield for Arbitrage Purposes	3.5813685%
All Inclusive Cost (AIC)	3.7854304%

### **IRS Form 8038**

Net Interest Cost	3.6408338%
Weighted Average Maturity	12.700 Years

2015 Refunding price2 | Tax-Exempt | 11/10/2015 | 1:28 PM